WM

C.B. No. 5-19

A BILL FOR AN ACT

To appropriate the sum of \$100,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1988, for the purpose of funding the construction of the Ta airport, and for other purposes.

	BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:
1	Section 1. The sum of \$100,000, or so much thereof as may be
2	necessary, is hereby appropriated from the General Fund of the Federated
3	States of Micronesia for the fiscal year ending September 30, 1988, for
4	the purpose of funding the construction of the Ta airport.
5	Section 2. All funds appropriated by this act shall be allotted,
6	managed, administered, and accounted for in accordance with applicable
7	law, including, but not limited to, the Financial Management Act of
8	1979. The allottee shall be responsible for ensuring that these funds,
9	or so much thereof as may be necessary, are used solely for the purpose
10	specified in this act, and that no obligations are incurred in excess
11	of the sum appropriated. The authority of the allottee to obligate
12	funds appropriated by this act shall lapse as of September 30, 1988.
13	Section 3. This act shall become law upon approval by the
14	President of the Federated States of Micronesia or upon its becoming
15	law without such approval.
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17	Date: 5/28/87 Introduced by: Nishima E. Siron
18	Nishima E. Siron
10	your one

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